

**STAR PUBLICATIONS (MALAYSIA) BERHAD (10894-D)**

**Unaudited Condensed Consolidated Income Statement  
For the year ended 31 December 2005**

	3 months ended		Financial year ended	
	31.12.2005 RM'000	31.12.2004 RM'000	31.12.2005 RM'000	31.12.2004 RM'000
<b>Revenue</b>	<b>178,636</b>	<b>175,887</b>	<b>713,607</b>	<b>692,963</b>
Operating expenses	(138,434)	(135,532)	(542,585)	(532,638)
Other operating income	23,761	5,027	39,498	16,040
Profit from operations	63,963	45,382	210,520	176,365
Finance cost	(5,574)	(2,494)	(18,807)	(10,084)
Share of loss in associated company	-	-	-	(73)
<b>Profit before taxation</b>	<b>58,389</b>	<b>42,888</b>	<b>191,713</b>	<b>166,208</b>
Taxation	(11,808)	(6,914)	(36,245)	(24,956)
<b>Profit after taxation</b>	<b>46,581</b>	<b>35,974</b>	<b>155,468</b>	<b>141,252</b>
Less: Minority interests	-	-	-	-
<b>Net profit for the period</b>	<b>46,581</b>	<b>35,974</b>	<b>155,468</b>	<b>141,252</b>
<b>Basic earnings per ordinary share (sen)</b>	<b>13.36</b>	<b>11.14</b>	<b>44.57</b>	<b>43.75</b>
<b>Diluted earnings per ordinary share (sen)</b>	<b>13.34</b>	<b>10.84</b>	<b>44.51</b>	<b>42.55</b>

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial statement for the year ended 31<sup>st</sup> December 2004)

Note on Operating Expenses:

Included in the Operating Expenses is depreciation expense as follows: -	(13,330)	(10,808)	(44,072)	(43,920)
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**Unaudited Condensed Consolidated Balance Sheet  
As at 31 December 2005**

	31 December 2005 RM'000	31 December 2004 RM'000
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	764,187	611,971
INTANGIBLE ASSETS	34,371	27,119
INVESTMENT IN BONDS	20,857	20,714
	<b>819,415</b>	<b>659,804</b>
<b>CURRENT ASSETS</b>		
Inventories	179,741	220,005
Other investment	7	-
Trade receivables	97,829	96,621
Other receivables, deposits and prepayments	11,201	10,548
Tax recoverable	416	63
Short term deposits	391,778	225,658
Cash and bank balances	24,568	20,215
	<b>705,540</b>	<b>573,110</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	11,419	4,756
Other payables, accruals and provisions	74,980	66,204
Redeemable unsecured bonds	-	250,000
Bank overdraft – secured	-	320
Taxation	6,946	10,993
	<b>93,345</b>	<b>332,273</b>
<b>NET CURRENT ASSETS</b>	<b>612,195</b>	<b>240,837</b>
	<b>1,431,610</b>	<b>900,641</b>
<b>FINANCED BY:</b>		
<b>CAPITAL AND RESERVES</b>		
Share capital	368,433	327,394
Share premium	301,523	127,812
Foreign exchange fluctuation reserve	14,679	19,626
Retained profits	433,853	385,564
	<b>1,118,488</b>	<b>860,396</b>
<b>SHARE APPLICATION MONEY</b>	<b>-</b>	<b>155</b>
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Medium Term Notes	250,000	-
Retirement benefits	4,594	3,813
Deferred taxation	58,528	36,277
	<b>313,122</b>	<b>40,090</b>
	<b>1,431,610</b>	<b>900,641</b>
<b>Net tangible assets per share (RM)</b>	<b>2.94</b>	<b>2.55</b>

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31<sup>st</sup> December 2004)

**Unaudited Condensed Consolidated Statements of Changes in Equity  
For the year ended 31 December 2005**

	Share Capital RM'000	Share Premium RM'000	Foreign exchange fluctuation reserve RM'000	Retained Profits RM'000	Total RM'000
<b>Balance as at 1 January 2005</b>	<b>327,394</b>	<b>127,812</b>	<b>19,626</b>	<b>385,564</b>	<b>860,396</b>
Currency translation differences	-	-	(4,947)	-	(4,947)
Net gains and losses not recognised in the income statements	-	-	(4,947)	-	(4,947)
Net profit for the financial year	-	-	-	155,468	155,468
Dividend <i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2004, paid on 15 April 2005</i>	-	-	-	(49,193)	(49,193)
<i>Interim Dividend and Special Dividend for the financial year ending 31 December 2005, paid on 20 October 2005</i>	-	-	-	(57,986)	(57,986)
Issue of shares	41,039	173,711	-	-	214,750
<b>Balance as at 31 December 2005</b>	<b>368,433</b>	<b>301,523</b>	<b>14,679</b>	<b>433,853</b>	<b>1,118,488</b>
<b>Balance as at 1 January 2004</b>	<b>318,203</b>	<b>96,186</b>	<b>16,252</b>	<b>314,129</b>	<b>744,770</b>
Currency translation differences	-	-	3,374	-	3,374
Net gains and losses not recognised in the income statements	-	-	3,374	-	3,374
Net profit for the financial year	-	-	-	141,252	141,252
Dividend <i>Second interim Dividend and Special Dividend for the financial year ended 31 December 2003, paid on 15 April 2004</i>	-	-	-	(34,715)	(34,715)
<i>Interim Dividend for the financial year ended 31 December 2004, paid on 15 October 2004</i>	-	-	-	(35,102)	(35,102)
Issue of shares	9,191	31,626	-	-	40,817
<b>Balance as at 31 December 2004</b>	<b>327,394</b>	<b>127,812</b>	<b>19,626</b>	<b>385,564</b>	<b>860,396</b>

**(The unaudited Condensed Consolidated Statement Of Changes in Equity should be read  
in conjunction with the Annual Financial Statement for the year ended 31<sup>st</sup> December 2004)**

**Unaudited Condensed Consolidated Cash Flow Statement  
For the year ended 31 December 2005**

	31 Dec 2005 RM'000	31 Dec 2004 RM'000
<b>Profit before taxation</b>	191,713	166,208
<b>Adjustments for non-cash flow:-</b>		
Non-cash items	31,360	46,420
Non-operating items	3,950	1,566
<b>Operating profit before working capital changes</b>	<b>227,023</b>	<b>214,194</b>
<b>Changes in working capital</b>		
Net change in current assets	38,679	(53,249)
Net change in current liabilities	11,626	(7,123)
	50,305	(60,372)
<b>Cash generated from operations</b>	<b>277,328</b>	<b>153,822</b>
Tax paid	(18,332)	(19,315)
<b>Net cash from operating activities</b>	<b>258,996</b>	<b>134,507</b>
<b>Investing Activities</b>		
- Capital distribution received from the liquidation of associated company	-	264
- Proceeds from disposal of property, plant and equipment	35,984	1,629
- Purchases of property, plant and equipment	(219,272)	(95,827)
- Acquisition of subsidiary companies	(7,177)	-
- Interest received	14,857	8,518
<b>Net cash used in investing activities</b>	<b>(175,608)</b>	<b>(85,416)</b>
<b>Financing Activities</b>		
- Issue of shares	214,594	40,918
- Redemption of 2000/2005 redeemable unsecured bonds	(250,000)	-
- Proceeds from issuance of 2005/2010 Medium Term Notes	250,000	-
- Interest paid	(18,808)	(10,084)
- Dividend paid	(107,179)	(69,817)
<b>Net cash from / (used in) financing activities</b>	<b>88,607</b>	<b>(38,983)</b>
Exchange differences	(491)	959
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>171,504</b>	<b>11,067</b>
Cash & Cash Equivalents at beginning of year	245,553	234,068
Effect of change in exchange rate	(711)	418
<b>As restated</b>	<b>244,842</b>	<b>234,486</b>
<b>Cash &amp; Cash Equivalents at end of the year</b>	<b>416,346</b>	<b>245,553</b>

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31<sup>st</sup> December 2004).

## **Notes to the interim financial report**

### **A1. Basis of Preparation**

The interim financial statement is unaudited and has been prepared in accordance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting (formerly known as MASB 26) issued by the Malaysian Accounting Standards Board (MASB) and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2004.

The accounting policies and methods of computation adopted by the Group in this interim financial statement are consistent with those adopted in the financial statements for the year ended 31 December 2004.

### **A2. Annual Report of the Group's Preceding Annual Financial Statements**

The audit report of the Group's most recent annual audited financial statements for the year ended 31 December 2004 was not qualified.

### **A3. Seasonal or cyclical factors**

Our business operations are generally affected by the major festive seasons.

### **A4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year under review because of their nature, size, or incidence.

### **A5. Changes in estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

## Notes to the interim financial report

### A6. Debt and equity securities

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year ended 31 December 2005, other than as mentioned below.

#### Warrants 2000/2005

Pursuant to a deed poll dated 15 September 2000, the Company has issued 18,976,728 warrants in conjunction with the issue of RM250,000,000 nominal value of 4.0% redeemable unsecured bonds 2000/2005. The exercise price and number of the Warrants were adjusted from RM10.95 to RM5.48 per warrant and 37,953,456 warrants effective from 3 October 2001. This adjustment arises from the Company's bonus issue of one share for every existing share held.

The subscription rights of the warrant expired on 15 September 2005 in accordance with the provisions of the Deed Poll. As at the end of the Expiry Date, a total of 37,618,153 warrants have been exercised whilst 335,303 warrants remained unexercised, which become null and void and cease thereafter to be valid for any purpose.

#### Employees' Share Option Scheme

- **Exercise Price of RM3.83**

An Employees' Share Option Scheme was implemented on 13 February 2001 for the benefit of the Executive Directors and eligible employees. On 30 April 2001, the Company offered 13,955,000 options to subscribe for ordinary shares to eligible Executive Directors and employees at an exercise price of RM7.65. The exercise price and number of the Options were adjusted from RM7.65 to RM3.83 per option and an additional 13,768,000 options were offered, after the Company's bonus issue of one share for every existing shares held. As at the end of the current financial year, there were **921,000** unissued shares at an exercise price of RM3.83.

- **Exercise Price of RM6.52**

On 30 April 2002, the Company offered another 377,000 options to eligible employees at an exercise price of RM6.52, of which 368,000 options were accepted. As at the end of the current financial year, there were **251,000** unissued ordinary shares at an exercise price of RM6.52.

- **Exercise Price of RM5.43**

On 30 April 2003, the Company offered another 373,000 options to eligible employees at an exercise price of RM5.43, of which 358,000 options were accepted. As at the end of the current financial year, there were **53,000** unissued ordinary shares at an exercise price of RM5.43.

- **Exercise Price of RM5.85**

On 30 April 2004, the Company offered another 218,000 options to eligible employees at an exercise price of RM5.85, of which 193,000 options were accepted. As at the end of the current financial year, there were **73,000** unissued ordinary shares at an exercise price of RM5.85.

- **Exercise Price of RM6.24**

On 30 April 2005, the Company offered another 158,000 options to eligible employees at an exercise price of RM6.24, of which 127,000 options were accepted. As at the end of the current financial year, there were **60,000** unissued ordinary shares at an exercise price of RM6.24.

**Notes to the interim financial report**

**A6. Debt and equity securities**

**Medium Term Notes 2005/2010**

On 28 February 2005, pursuant to the Issuance Programme of up to RM350 million nominal value Commercial Papers / Medium Term Notes, the Company issued an aggregate amount of RM150 million Medium Term Notes with a coupon rate of 5.50% per annum. The Medium Term Notes will mature on 26 February 2010.

On 29 August 2005, pursuant to the Issuance Programme of up to RM350 million nominal value Commercial Papers / Medium Term Notes, the Company issued an aggregate amount of RM100 million Medium Term Notes with a coupon rate of 5.70% per annum. The Medium Term Notes will mature on 27 August 2010.

**RM250 million Nominal Value of 4% 2000/2005 Redeemable Unsecured Bonds**

On 15 December 2005, the Company has fully redeemed its RM250 million nominal amount of 4% 2000/2005 Redeemable Unsecured Bonds, as constituted by a Trust Deed dated 15 November 2000.

Except for the above, there were no other issuances, cancellations, repurchases, resale and repayments of either debt or equity securities for the financial year under review.

**A7. Dividend paid**

	2005 RM'000	2004 RM'000
<b><u>In respect of the financial year ended 31 December 2003</u></b>		
Second interim dividend of 10.0 sen per ordinary share, less tax and special interim dividend of 5.0 sen per ordinary share, less tax, paid on 15 April 2004		34,715
<b><u>In respect of the financial year ended 31 December 2004</u></b>		
Interim dividend of 15.0 sen per ordinary share, less tax, paid on 15 October 2004		35,102
Second interim dividend of 15.0 sen per ordinary share, less tax and special interim dividend of 5.0 sen per ordinary share, less tax, paid on 15 April 2005	49,193	
<b><u>In respect of the financial year ended 31 December 2005</u></b>		
Interim dividend of 15.0 sen per ordinary share, less tax, and special tax exempt dividend of 5 sen, paid on 20 October 2005	57,986	
	<b><u>107,179</u></b>	<b><u>69,817</u></b>

**Notes to the interim financial report**

**A8. Segment Reporting**

No segmental reporting has been prepared as the Group's activities are predominantly in the publication, printing and distribution of newspaper and magazines within Malaysia.

**A9. Property, plant and equipment**

The valuation of a long-term leasehold land and building amounting to RM2.4 million has been brought forward, without amendment from the most recent annual audited financial statements for the year ended 31 December 2004. This long-term leasehold land and building was revalued by the directors of the Company in 1983 based on a valuation carried out in 1981 by independent professional valuers.

Acquisition and disposals of property, plant and equipment

	Current Quarter RM'000	Current Year To Date RM'000
Additions	61,716	219,272
Disposals	16,650	19,149

**A10. Events subsequent to the balance sheet date**

There are no material events subsequent to the end of the financial year under review that have not been reflected in the quarterly financial statements.



## Notes to the interim financial report

### A11. Changes in composition of the Group

1. The Company announced on 8 September 2005 that Star Rediffusion Sdn Bhd ("SRSB") was incorporated as a wholly-owned subsidiary of the Company on 2 September 2005.

SRSB has an authorized share capital of RM100,000 consisting of 100,000 ordinary shares of RM1 each with an issued and paid-up capital of RM2. The intended principal activities of SRSB are media and/or media-related.

2. The Company announced on 21 September 2005 that it had entered into a conditional sale and purchase agreement with Mohd Dinniah bin Yusof to acquire 70% in Rimakmur Sdn Bhd representing a total of 22,400 ordinary shares of RM1.00 each for a cash consideration of RM7,000,000 ("Proposed Acquisition").

On 20 October 2005, the Company announced that Foreign Investment Committee has via their letter dated 18 October 2005 stated that they have no objection to the Proposed Acquisition, subject to the condition that Rimakmur maintains a 30% Bumiputera equity shareholding at all times.

The Proposed Acquisition was completed on 9 November 2005.

### A12. Changes in contingent liabilities

There are no changes in the contingent liabilities or assets of the Group since the last annual balance sheet date to the date of this announcement.

### A13. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	11,778
- not contracted	10,112
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	21,890
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**Additional information required by Bursa Malaysia Securities Listing Requirements**

**B1. Review of performance**

	Current Year Quarter 31.12.2005 RM'000	Preceding Year Corresponding Quarter 31.12.2004 RM'000
Revenue	178,636	175,887
Consolidated Profit before taxation	58,389	42,888
Consolidated Profit after taxation	46,581	35,974

The improvement in the profit before tax for the current quarter was mainly due to higher revenue and higher other operating income which includes a gain on disposal of surplus land of a subsidiary company amounting to RM14.55 million, partially offset by increases in interest expense and depreciation.

	Current Year To Date 31.12.2005 RM'000	Preceding Year Corresponding Period 31.12.2004 RM'000
Revenue	713,607	692,963
Consolidated Profit before taxation	191,713	166,208
Consolidated Profit after taxation	155,468	141,252

The higher profit before tax for the current year was mainly due to higher revenue and higher other operating income which includes a gain on disposal of surplus land of a subsidiary company amounting to RM14.55 million, partially offset by increases in direct costs and interest expense.

In the opinion of the Directors, the results for the financial year under review have not been affected by any transaction or event of a material nature.

**B2. Variation of results against preceding quarter**

	Current Quarter 31.12.2005 RM'000	Preceding Quarter 31.09.2005 RM'000
Revenue	178,636	181,892
Consolidated Profit before taxation	58,389	46,166

The higher profit before taxation for the current quarter was mainly due to the higher other operating income which includes a gain on disposal of surplus land of a subsidiary company amounting to RM14.55 million, partially offset by higher depreciation.

**Additional information required by Bursa Malaysia Securities Listing Requirements**

**B3. Current year prospects**

The Malaysian Institute of Economic Research (MIER) forecasts the Malaysian economy to grow by 5.5% in 2006 while the adex is projected to continue to grow albeit at a slower pace.

The Board of Directors expects the slower growth in adex to have a slight impact on the Group's results for the financial year ending 31 December 2006.

**B4. Profit forecast**

The Group has not provided any profit forecast in a public document.

**B5. Taxation**

Taxation comprises the following: -

	3 months ended		Financial year ended	
	31.12.2005 RM'000	31.12.2004 RM'000	31.12.2005 RM'000	31.12.2004 RM'000
Current year tax expense based on profit for the financial year				
- Malaysian taxation	2,448	5,865	13,888	21,095
- Foreign taxation	27	8	81	73
- Deferred taxation	9,825	1,127	22,768	3,872
	<u>12,300</u>	<u>7,000</u>	<u>36,737</u>	<u>25,040</u>
Over provision in prior years	(492)	(86)	(492)	(86)
	<u>11,808</u>	<u>6,914</u>	<u>36,245</u>	<u>24,954</u>
Share of tax in associated company	-	-	-	2
	<u>11,808</u>	<u>6,914</u>	<u>36,245</u>	<u>24,956</u>

The effective tax rate on the Group's profit for 2005 is much lower than the statutory tax rate due mainly to the availability of reinvestment allowances.

Likewise, the effective tax rate on the Group's profit for 2004 was lower than the statutory tax rate due to the higher utilization of reinvestment allowances.

**Additional information required by Bursa Malaysia Securities Listing Requirements**

**B6. Unquoted investments and properties**

There were no sales of unquoted investments and properties for the financial year to date.

**B7. Quoted investments**

- (a) There were no purchases or disposal of quoted securities for the financial year to date, other than as mentioned below.

For information purposes only, the Company received 23,097 ordinary shares in KUB Malaysia Berhad ("KUB") at par value of RM1.00 per ordinary share on 13 June 2005, pursuant to Scheme C of the Debt Reconstruction Exercise Under Section 176 of the Companies Act, 1965 between A&W (Malaysia) Sdn Bhd, a wholly-owned subsidiary of KUB and its Scheme Creditors.

The ordinary shares received in KUB are equivalent to the reconciled amount of RM23,097 owing by A&W (Malaysia) Sdn Bhd to the Company as at 31 March 2003.

The market value of the KUB Shares as at 31 December 2005 was RM7,160.

- (b) There were no investments in quoted securities as at the end of the financial year under review.

**B8. Status of corporate proposal announced**

- (a) Corporate Proposals  
The Board of Directors has on even date proposed a bonus issue of up to 369,281,801 new ordinary shares of RM1.00 each on the basis of one Bonus Share for every one existing ordinary share of RM1.00, details of which are announced on the same date.
- (b) Status on Utilisation Of Proceeds  
The proceeds from the issuance of 5-year redeemable unsecured bonds 2000/2005 of RM250 million have been fully utilized in the 1<sup>st</sup> quarter of 2003.

Additional information required by Bursa Malaysia Securities Listing Requirements

**B9. Borrowing and debt securities**

The Group borrowings and debt securities as at the end of the fourth quarter are as follows:

	As at 31.12.2005 RM'000	As at 31.12.2004 RM'000
<b><u>Short Term Borrowings</u></b>		
<b>Secured</b>		
Foreign – Australian Dollar		
Bank overdraft – secured by a mortgage over the freehold land	-	320
<b>Unsecured</b>		
Domestic – Ringgit Malaysia		
5-year redeemable unsecured bonds 2000/2005 with a coupon rate of 4.0% per annum, maturing on 15 December 2005	-	250,000
<b><u>Long Term Borrowings</u></b>		
<b>Unsecured</b>		
Domestic – Ringgit Malaysia		
5-year Medium Term Notes 2005/2010 with a coupon rate of 5.50% per annum, maturing on 26 February 2010	150,000	-
Domestic – Ringgit Malaysia		
5-year Medium Term Notes 2005/2010 with a coupon rate of 5.70% per annum, maturing on 27 August 2010	100,000	-

**Additional information required by Bursa Malaysia Securities Listing Requirements**

**B10. Off balance sheet financial instruments**

- **Forward Foreign Exchange Contracts**

As at the date of this announcement, the Group had the following outstanding foreign currency contracts to hedge its committed purchases in foreign currencies:

<b>Currency</b>	<b>Contract Amounts (‘000)</b>	<b>Equivalent amount in Ringgit Malaysia (‘000)</b>	<b>Expiry Dates</b>
Euro	410	1,842	31 Mar 2006
Euro	700	3,198	30 Jun 2006

Transactions in foreign currencies are converted into Ringgit Malaysia at the rates of exchange prevailing on transaction dates, unless hedged by forward foreign exchange contracts, in which case the rates specified in such forward contracts are used. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Ringgit Malaysia at the approximate rates of exchange ruling as at the balance sheet date, unless hedged by forward foreign exchange contracts, in which case the rates specified in such forward contracts are used.

All gains or losses arising from the settlement of foreign currency transactions and from the translation of foreign monetary assets and liabilities are taken up in the income statement.

- **Interest Rate Swap**

The Company has entered into interest rate swap to manage interest rate exposure on its overall portfolio. During the financial year under review, the Company entered into two (2) two-year interest rate swap contracts of notional principal amounts of RM100 million each. The interest rate swap contracts effectively entitle the Company to receive interest at fixed rates ranging from 3.30% to 3.36% per annum every 6 months and oblige it to pay interest at floating rates linked to the 6 month Kuala Lumpur Inter Bank Offer Rate.

- **Credit Risk**

The above financial instruments are executed with creditworthy financial institutions in Malaysia and the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

**Additional information required by Bursa Malaysia Securities Listing Requirements**

**B11. Changes in material litigation**

There are several libel suits which involve claims against the Company and a subsidiary company of which the outcome and probable compensation, if any, is currently indeterminable.

**B12. Dividend**

The Board of Directors has on 23 February 2006 declared a second interim dividend as shown below in respect of the financial year ended 31 December 2005 to be payable to the shareholders on 18 April 2006, whose names appear in the Record of Depositors at the close of business on 31 March 2006:-

- (1) 15.0 sen per ordinary share, less tax (2004: 15.0 sen per ordinary share, less tax);  
and
- (2) Special tax exempt dividend of 5.0 sen per ordinary share (2004: special dividend of 5.0 sen per ordinary share, less tax).

The second interim dividend of 15.0 sen less tax and the special tax exempt dividend of 5.0 sen, together with the first interim dividend of 15.0 sen less tax and special tax exempt dividend of 5 sen paid on 20 October 2005, would make a total dividend of 40.0 sen per ordinary share, 30.0 sen less tax and special tax exempt dividend of 10.0 sen, for the year ended 31 December 2005 (2004: total 35.0 sen per ordinary share, less tax).

The second interim dividend declared has not been recognised as a liability at the balance sheet date and will be accounted for as an appropriation of retained earnings in the financial year ending 31 December 2006.

The directors do not recommend the payment of any final dividend in respect of the current financial year (2004: Nil).

**Additional information required by Bursa Malaysia Securities Listing Requirements**

**B13. Basic earnings per share**

The basic earnings per share for the financial year has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the financial year.

	3 months ended		Financial year ended	
	31.12.2005	31.12.2004	31.12.2005	31.12.2004
Group's profit after taxation (RM'000)	46,581	35,974	155,468	141,252
Weighted average number of ordinary shares outstanding ('000)	348,781	322,868	348,781	322,868
<b>Basic earnings per share</b>	<b>13.36</b>	<b>11.14</b>	<b>44.57</b>	<b>43.75</b>

**Diluted earnings per share**

The diluted earnings per share for the financial year has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows: -

	3 months ended		Financial year ended	
	31.12.2005	31.12.2004	31.12.2005	31.12.2004
Group's profit after taxation (RM'000)	46,581	35,974	155,468	141,252
Weighted average number of ordinary shares outstanding ('000)	348,781	322,868	348,781	322,868
Assumed exercise of warrants on 1 January ('000)	-	6,022	-	6,022
Assumed exercise of share options on 1 January ('000)	474	3,084	474	3,084
Weighted average number of ordinary shares for diluted earnings per ordinary shares ('000)	349,255	331,974	349,255	331,974
<b>Diluted earnings per share</b>	<b>13.34</b>	<b>10.84</b>	<b>44.51</b>	<b>42.55</b>

By Order of the Board

Koh Beng Huat  
Ong Wei Lymn

Secretaries  
23 February 2006  
Petaling Jaya, Selangor Darul Ehsan